

## **Lake Lorman Corporation Minutes December 8, 2008**

The meeting having been duly scheduled and noticed, the Lot Owners assembled at the Clubhouse, and the Secretary having certified a quorum was present, the following occurred:

The President, Tom Johnson, called the meeting to order and announced that the election for five Directors was required due to the resignation of John Grace and Larry Foote, both of whom had one additional year to serve. Therefore, the election would result in two of the five elected to serve a one-year term and three to serve a full two-year term; the new Board would decide how to assign the terms. This procedure was approved.

The lake report containing the necessary expenditure for lime and fertilizer in the amount of approximately \$27,258.06 was presented. There was discussion from the floor about timing and the water quality and the issue of set-aside money. It was announced that if the additional \$100 dues recommended by the Board did not pass, the expenditure for the lake was a first priority due to the need to maintain a healthy lake with clean pure water for the benefit of our property values. If anything was left over after this, then the remaining funds would be applied to most needed street/road repair. Road repairs otherwise will be a year 2010 project.

There followed a brief report of the Treasurer, calling attention to a misprint in the Budget about the expenditure for the lake relating to the dues increase issue.

The report of the Road and Street Committee was accepted for information.

There was no report from the Covenants Committee.

Gloria Lay made a brief report for the Clubhouse Committee.

Don Seagrove then made announcements for the Utility Board and responded to questions.

The President called on each person nominated for Director who made brief statements.

The voting proceeded, monitored by those in attendance and the Directors, and ultimately the final votes were presented, it being determined the voting and counting were in all ways proper: elected as Directors were Bill Brabec, Jim Watts, Craig Lang, Barbara McDonald and Woody Nance.

Linda McCraw was elected to the Utility Board.

The dues proposal for an increase of \$100 over the existing \$300 failed: 28 for, 35 against.

There were no "write ins" on any proposal or any election.

The report of the voting was announced, and the meeting adjourned.

Bill Cox  
December 10, 2008