

Lake Lorman Corporation
Minutes of Board Meeting
March 21, 2011

At 6:05 President Antoon called the meeting to order, all 6 Board Members were present along with 26 Lot Owners. Two new Lot Owner families, John Gill and Scott and Karla Address were introduced and welcomed.

The Minutes for February were approved as posted.

The next item of business was election of Treasurer and Lucky was unanimously elected. There next followed, a report of the Treasurer and a Financial Report was presented and approved. Lucky explained that we had collected in 2011, \$32,800, leaving unpaid and now due, \$27,955. At the end of March past due billings will be sent as established by custom and practice, and a late fee applied. However any such bills paid by no later than April 10 will waive the late fee, and this procedure was unanimously approved. Lucky also presented a Profit and Loss Budget Performance January to December 2011 and if anyone wishes to inspect this it will be available on request.

The Dam Report was next, and Larry presented a Dam Inspection Report which is also available for inspection on request. Basically the report shows our Big Lake Dam to be "in very good shape" with some minor seepage near the north end of this dam but not on the slope of the dam which is good news. We also have a "small amount of wooded" portions needing to be cut, which basically is new growth and can be easily removed. The cost of this report was \$1,764.17. This report is required by Mississippi Department of Environmental Quality every 3 years. This is the third year. Also each year following, the board must confirm by report that there is no change if this is true, or what change has actually taken place since the last report.

On page 19 of the Report above, there is shown an old drain valve with a large oak tree with roots obviously encircling it. Should this oak fall in a storm it would probably pull up a root ball that would damage or destroy the drain valve. The result of this would be the Big Lake Lorman draining dry before it could be stopped or attended to. Therefore the Board voted to have this tree cut, carefully so that it is topped first to avoid any possible risk if the tree falling during the cutting process, and the tree cutter to carefully guard this at risk valve. While the cutter may have insurance and a bond, no such remedy would make up for an accidental draining of Lake Lorman. The cost is estimated at \$500 and this was quickly and unanimously approved.

Larry also reported a prospective expense of \$600-\$700 for buoys to mark fish feeders, for safety of boating and fishing. He announced that we will fertilize areas this year and that unfortunately there had been a 30% cost increase for fertilizer. He announced that the Fishing Association would welcome new members for a donation of \$100 and any other donations. Plans for a fish fry are underway as to which more information will be presented later.

Moss in the Little Lake was discussed and plans are to fertilize that lake which should remedy that problem. On the Little Lake, built in 1964, the Board plans to siphon off the stinking, dirty, nasty bottom water away from Lake Lorman's lakes and property once the Big Lake and Little Lake are both full. This is a good "Green" project and will benefit the environment and make the Little Lake more healthy and clean. The Little lake has no drain valve.

Mike then announced that the paving had proceeded in a timely way, and that Trotti expected, absent unforeseen circumstances, to be completed this coming Thursday. He gives a one year warranty on his work. There was a consensus that as we see large trucks approaching we give way as possible so the truck can stay near the center of the road or street, because when the truck gets near the side or shoulder, that is where and when the damage occurs to our valuable streets and roads. So try to extend your old fashioned Southern courtesy to trucks, as it is a pocketbook issue for us all.

If anyone notes any overloaded or unusually heavy looking truck, or any vehicle appearing to make ruts or damaging our streets or roads, please get the license tag number and the name on the truck, "ABC Construction Co. Jackson, Miss" and the date and time of day and please give that to a Board Member. These roads and streets are a major investment of each of us. Judy expressed her concern that a perception that the Board is hostile to development also erodes property values and that excessive intrusiveness on the part of the Board in an already-approved construction project could easily give the appearance of harassment, so a balanced approach is needed.

It was suggested we could again post "Load Limit" signs at each Gate.

John Gill signed the "Construction Agreement" for a retaining wall and the Board unanimously approved this plan.

It was reported that coils of wire were appearing in the lake. The explanation may be that years ago some other Board in years past approved such coils that had plastic covering which were said to be areas for fish to spawn, and the covering apparently has now been worn away or rotted. There was talk of marking these with buoys, there are 5-6 of them, and in low water they are noticeable but will stay on the bottom as the water level is raised.

The announcement was made that there are beavers at 116 Westline Drive, cutting trees. Scott Wells our Critter Catcher has a contract with the Lake and will come if you call him at no cost to the lot owner who calls.

Near Gate 7 there is water standing on the shoulders or side of the pavement, and this is near 133 lake Shore Drive. Mike will inspect and the possible solution may be to make a drain or to fill so as not to push the water off onto the pavement.

Dredging around the lake was discussed. The dredge has malfunctioned and is off the lake now for repairs. The Board voted to continue the existing rule of long standing that the dredged soil not be put back into the lake or deposited on other shared Lake Lorman property

such as behind the dam. The dirt may be deposited on the lot owner's property or hauled off with care taken not to drop any on the roads and to be mindful of the weight of hauls. The Board noted that in all such cases, special circumstances could be present to make hardships, or to present impossible situations, in which case the lot owner is to bring to the Board facts and photos of any such issues for any necessary waivers or special rules to fit the particular facts thus presented. The Board will be sensitive to the Lot Owner's problem and to the health and well being of the Lakes, and will balance the issue fairly.

Judy is handling Boat Stickers for the Board and if your boat and trailer have a valid current sticker and you have a current key to the gate at the launching ramp near the Clubhouse, you are good to go, and need no sticker for 2011 nor key. This is provided you have also paid your annual Lake dues. If you have not paid you need to send Margie your check, \$300 per lot.

Judy reported that only a few lot owners responded to a request for information for an updated community directory. Some expressed a desire to not have phone numbers or e-mail listed. Because of the mixed desires and low response rate, a simple list of names, lot numbers and street addresses will be printed for distribution (this is all public information); phone numbers and e-mail addresses will not be included. Kelly Dickinson reported that the next issue of the newsletter is scheduled for April distribution. She asked all lot owners to submit any items of interest. She assured lot owners that the newsletter committee always contacts individuals for approval before including any information about them in the newsletter.

At 135 Lorman Lane there are 3 vacant lots with several pieces of heavy machinery and an unsightly burn pile left after burning brush. This violates our covenants and the Board will make contact with that lot owner.

There being no further business, the meeting adjourned at 7:15 pm.

Bill Cox
March 22, 2011

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